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Ananda Rajah founded Atos Wellness in Singapore in 1984, growing the day-spa operator to turn over revenue of \$14 million in 2006-07. Rajah's centres utilised a 'bioresonance mat' but the makers of the product, listed health-care company Medec, were struggling after their initial public offer and subsequent purchase of Victorian company, Athlegen. Medec continued to lose money, and in July 2006, Rajah and Medec made a series of deals where Rajah exchanged shares in Medec for ownership of two of his companies, Body Contours and Atos. The agreement handed control of Medec to Rajah, who is now chief executive under the renamed company: Atos Wellness. Rajah sold Athlegen to its managers for \$10 (having been initially sold for \$1 million) and formed a partnership with Sol Health Group, which operates a fitness centre in Perth. Marc Cohen, Professor of Complementary Medicine at RMIT University, says that the global day-spa industry is worth close to \$255 billion, and \$400 million Australia.

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MENTIONS: RMIT, Atos Wellness, Athlegen, Medec

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